

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 4148]
[September 24, 1954]

Nomination and Election of Directors

To Member Banks in the Second Federal Reserve District:

An election will be held under the provisions of section 4 of the Federal Reserve Act, as amended, to choose successors to the following directors of this Bank whose terms will expire December 31, 1954: class A director, F. PALMER ARMSTRONG, President, The Keyport Banking Company, Keyport, N. J., and class B director, JOHN E. BIERWIRTH, President, National Distillers Products Corporation, New York, N. Y.

Both directors were elected by member banks in Group 3 and their successors will be chosen by this group. The member banks in Groups 1 and 2 will not participate in this election.

The classification of member banks for the purpose of nomination and election of class A and B directors of the Federal Reserve Bank of New York is as follows:

Group 1 consists of banks having capital and surplus of \$10,000,000 or over;

Group 2, of banks with capital and surplus over \$500,000 but less than \$10,000,000; and

Group 3, of banks having capital and surplus of \$500,000 and less (listed on pages 3 - 10).

Except in the case of two or more banks affiliated with the same holding company affiliate,* each bank in Group 3 is permitted to nominate a candidate for class A director and a candidate

*Section 4 of the Federal Reserve Act, as amended, reads in part as follows:

" . . . That whenever any two or more member banks within the same Federal reserve district are affiliated with the same holding company affiliate, participation by such member banks in any such nomination or election shall be confined to one of such banks, which may be designated for the purpose by such holding company affiliate."

Accordingly, banks in Group 3 affected by the foregoing provision of the law are requested to take prompt action to have the appropriate holding company affiliate designate, if it has not already designated, one of its affiliated banks to participate in this nomination and election.

for class B director.** The nominations should be made by resolution of the boards of directors of the nominating banks and certified copies of such resolutions should be sent to me so as to reach me on or before October 26, 1954. The enclosed printed forms show the appropriate forms of resolution and *one copy of each form* should be used in sending certified copies of the resolutions to me.

On October 29, 1954, copies of the list of candidates (indicating by whom nominated) and preferential ballots will be mailed so that, in the normal course of the mails, they will be received by all banks in Group 3 on November 1, 1954. The law provides that the ballot shall be cast within 15 days after receipt of this list. The polls will open on November 1, 1954, and will close at 12 o'clock noon on Tuesday, November 16, 1954. Upon the closing of the polls the ballot box will be opened in the board room of this Bank, the votes counted and checked by tellers, and results of the election announced. The candidates will be invited to be present or represented on that occasion.

In order to be counted as valid, the ballot must be executed by an officer authorized to cast the vote and must be received by me at or before the time thus fixed for the closing of the polls (i.e., at or before 12 o'clock noon on Tuesday, November 16, 1954). The list on the following pages shows the officers heretofore designated for this purpose by the respective banks in Group 3.

Because banks in Groups 1 and 2 will not participate in this election, this circular is sent to them without forms for their information only.

JAY E. CRANE,
Chairman of the Board.

****Section 4 of the Federal Reserve Act, as amended, reads in part as follows:**

"Class A shall consist of three members, who shall be chosen by and be representative of the stock-holding banks. . . . No officer or director of a member bank shall be eligible to serve as a class A director unless nominated and elected by banks which are members of the same group as the member bank of which he is an officer or director.

"Any person who is an officer or director of more than one member bank shall not be eligible for nomination as a class A director except by banks in the same group as the bank having the largest aggregate resources of any of those of which such person is an officer or director."

"Class B shall consist of three members, who at the time of their election shall be actively engaged in their district in commerce, agriculture or some other industrial pursuit. . . . No director of class B shall be an officer, director, or employee of any bank."

"No Senator or Representative in Congress shall be a member of the Board of Governors of the Federal Reserve System or an officer or a director of a Federal reserve bank."

In a resolution adopted December 23, 1915, the Board of Governors of the Federal Reserve System expressed the opinion "that persons holding political or public office in the service of the United States, or of any State, territory, county, district, political subdivision, or municipality thereof, or acting as members of political party committees, cannot consistently with the spirit and underlying principles of the Federal Reserve Act, serve as directors or officers of Federal Reserve Banks." On December 28, 1915, the Board of Governors of the Federal Reserve System resolved that "national bank examiners shall not hereafter be elected * * * to directorships in Federal Reserve Banks." Under date of July 2, 1925, the Board of Governors of the Federal Reserve System advised it had "reached the conclusion that a person whose sole occupation is that of officer of an insurance company is not eligible for election as a class B director of a Federal Reserve Bank," and on October 18, 1939, the Board advised "that a person whose sole occupation is that of president of a Federal savings and loan association and who has been serving as a class A director is not now eligible for election and service as a class B director."

1954 Election of Directors

List of 411 Member Banks in Group 3

Revised to September 22, 1954

Group 3 consists of member banks having capital and surplus of \$500,000 and less

CONNECTICUT

<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Bethel	The Bethel National Bank	President, any Vice President, or Cashier
Ridgefield	The First National Bank and Trust Company of Ridgefield	Cashier
South Norwalk	The City National Bank of South Norwalk	President, any Vice President, or Cashier
Stamford	The Security Bank and Trust Company	President, or Treasurer
Westport	First National Bank in Westport	President, any Vice President, or Cashier

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Allendale	The First National Bank of Allendale	President, Vice President, or Cashier
Allentown	The Farmers National Bank of Allentown	President, Vice President, or Cashier
Atlantic Highlands	The Atlantic Highlands National Bank	President, or Cashier
Bayonne	The Broadway National Bank of Bayonne	President, any Vice President, or Cashier
Belmar	The Belmar National Bank	President, any Vice President, or Cashier
Belvidere	The First National Bank of Belvidere	President, any Vice President, or Cashier
Blairstown	The First National Bank of Blairstown	President, any Vice President, or Cashier
Bloomfield	Community Trust Company of Bloomfield	President, any Vice President, or Cashier
Bloomsbury	The Citizens National Bank of Bloomsbury	President, any Vice President, or Cashier
Bogota	Bank of Bogota	President, any Vice President, or Cashier
Bogota	The Bogota National Bank	President, any Vice President, or Cashier
Boonton	The Boonton National Bank	President, any Vice President, or Cashier
Boonton	Boonton Trust Company	President, any Vice President, or Treasurer
Bound Brook	Bound Brook Trust Company	President, any Vice President, or Treasurer
Bradley Beach	The First National Bank of Bradley Beach	President, any Vice President, or Cashier
Branchville	The Branchville National Bank	President, any Vice President, or Cashier
Butler	The First National Bank of Butler	President, any Vice President, Cashier, or the Assistant to the President
Caldwell	The Citizens National Bank and Trust Company of Caldwell	President, any Vice President, or Cashier
Califon	Hunterdon County Trust Company	President, any Vice President, or Treasurer
Carteret	Carteret Bank and Trust Company	President, any Vice President, or Cashier
Carteret	First National Bank in Carteret	President, any Vice President, or Cashier
Cedar Grove	The First National Bank of Cedar Grove	President, any Vice President, or Cashier
Clifton	Bank of Allwood	President, any Vice President, or Cashier
Clinton	The Clinton National Bank	President, any Vice President, or Cashier
Clinton	The First National Bank of Clinton	President, any Vice President, or Cashier
Closter	Closter National Bank and Trust Company	President, any Vice President, or Cashier
Cranbury	The First National Bank of Cranbury	President, any Vice President, or Cashier
Dunellen	The First National Bank of Dunellen	President, or Cashier
Dunellen	The People's Trust Company	President, any Vice President, Treasurer, or Assistant Treasurer
Edgewater	The Edgewater National Bank	President, any Vice President, or Cashier
Englishtown	The First National Bank of Englishtown	President, any Vice President, or Cashier
Farmingdale	The First National Bank of Farmingdale	President, any Vice President, or Cashier
Flemington	The Flemington National Bank and Trust Company	President, any Vice President, or Cashier
Fords	The Fords National Bank	President, any Vice President, or Cashier

NEW JERSEY (Continued)

<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Fort Lee	First National Bank in Fort Lee	President, any Vice President, or Cashier
Fort Lee	Fort Lee Trust Company	President, any Vice President, Cashier, or Secretary and Treasurer
Franklin	Sussex County Trust Company	President, any Vice President, or Treasurer
Freehold	The Central National Bank of Freehold	President, any Vice President, or Cashier
Frenchtown	The Union National Bank of Frenchtown	President, or Cashier
Gladstone	Peapack-Gladstone Bank	President, any Vice President, or Cashier
Hackettstown	The Hackettstown National Bank	President, any Vice President, or Cashier
Haledon	Haledon National Bank	President, any Vice President, or Cashier
Hamburg	The Hardyston National Bank of Hamburg	President, any Vice President, or Cashier
Hope	The First National Bank of Hope	President, any Vice President, or Cashier
Jamesburg	The First National Bank of Jamesburg	President, any Vice President, or Cashier
Keansburg	The Keansburg National Bank	President, any Vice President, or Cashier
Keyport	The Keyport Banking Company	President, any Vice President, or Cashier
Keyport	The People's National Bank of Keyport	President, any Vice President, Cashier, or Secretary
Lambertville	The Lambertville National Bank	President, any Vice President, or Cashier
Little Falls	The Little Falls National Bank	President, any Vice President, or Cashier
Livingston	Livingston National Bank	President, any Vice President, or Cashier
Long Branch	The Long Branch Banking Company	President, any Vice President, or Cashier
Long Branch	Long Branch Trust Company	President
Madison	The First National Bank of Madison	President, any Vice President, or Cashier
Manasquan	Manasquan National Bank	President, any Vice President, or Cashier
Matawan	The Farmers and Merchants National Bank of Matawan	President, any Vice President, or Cashier
Matawan	The Matawan Bank	President, any Vice President, or Cashier
Milford	The First National Bank of Milford	President, any Vice President, or Cashier
Milltown	The First National Bank of Milltown	President, any Vice President, or Cashier
Netcong	The Citizens National Bank of Netcong	President, any Vice President, or Cashier
Oradell	The First National Bank of Oradell	President, any Vice President, or Cashier
Palisades Park	The National Bank of Palisades Park	President, any Vice President, or Cashier
Park Ridge	The First National Bank of Park Ridge	President, any Vice President, or Cashier
Phillipsburg	Phillipsburg Trust Company	President, any Vice President, or Treasurer
Plainfield	Mid-City Trust Company	President, any Vice President, or Treasurer
Raritan	Raritan State Bank	President, Cashier, or Secretary
Ridgefield Park	Ridgefield Park Trust Company	President, any Vice President, or Secretary
Rochelle Park	Rochelle Park Bank, of Rochelle Park, N. J.	President, any Vice President, or Cashier
Roselle	The First National Bank of Roselle	President, any Vice President, or Cashier
Sayreville	The First National Bank of Sayreville	President, any Vice President, or Cashier
Sea Bright	The Sea Bright National Bank	President, Cashier, or Assistant Cashier
Secaucus	Peoples National Bank of Secaucus	President, any Vice President, or Cashier
Somerville	The Second National Bank of Somerville	President, any Vice President, or Cashier
South Amboy	The First National Bank of South Amboy	President, any Vice President, or Cashier
South Orange	South Orange Trust Company	President, any Vice President, or Treasurer
South Plainfield	The First National Bank of South Plainfield	President, any Vice President, or Cashier
Springfield	The First National Bank of Springfield	President, any Vice President, or Cashier
Spring Lake	First National Bank of Spring Lake	President, any Vice President, or Cashier
Sussex	The Farmers National Bank of Sussex	President, any Vice President, or Cashier
Washington	Washington Trust Company, of Washington, N. J.	President, any Vice President, or Cashier
West Orange	The First National Bank of West Orange	President, any Vice President, or Cashier
Westwood	The First National Bank of Westwood	President, any Vice President, or Cashier
Whippany	The First National Bank of Whippany	President, any Vice President, or Cashier
Wyckoff	The First National Bank of Wyckoff	President, any Vice President, or Cashier

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Addison	The First National Bank of Addison	President, any Vice President, or Cashier
Afton	First National Bank of Afton	President, any Vice President, or Cashier

NEW YORK (Continued)

<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Alden	Alden State Bank	
Alfred	University Bank	
Allegany	The First National Bank of Allegany	President, any Vice President, or Cashier
Amenia	The First National Bank of Amenia	President, any Vice President, or Cashier
Amityville	The Bank of Amityville	President, any Vice President, or Cashier
Andes	The National Bank of Andes	President, any Vice President, or Cashier
Andover	The Andover National Bank	Chairman of the Board, President, or Cashier
Angola	The Evans National Bank of Angola	President, any Vice President, or Cashier
Arcade	The Citizens Bank of Arcade	President, any Vice President, or Cashier
Ardsey	The First National Bank of Ardsley	President
Argyle	The National Bank of Argyle	President, any Vice President, or Cashier
Athens	The Athens National Bank	President, any Vice President, or Cashier
Atlanta	Atlanta National Bank	President, any Vice President, or Cashier
Attica	The Citizens Bank	
Aurora	The First National Bank of Aurora	President, any Vice President, or Cashier
Avoca	Bank of Avoca	President, any Vice President, or Cashier
Baldwin	The Baldwin National Bank and Trust Company	President, any Vice President, or Cashier
Ballston Spa	The Ballston Spa National Bank	President, Vice President, or Cashier
Batavia	The First National Bank of Batavia	President, any Vice President, Cashier, or Assistant Cashier
Batavia	Genesee Trust Company	President, any Vice President, or Secretary
Bath	The Bath National Bank	President, any Vice President, or Cashier
Beacon	The Fishkill National Bank of Beacon	President, any Vice President, or Cashier
Beacon	The Matteawan National Bank of Beacon	President, any Vice President, or Cashier
Belfast	The First National Bank of Belfast	President, any Vice President, or Cashier
Bellport	The Bellport National Bank	President, any Vice President, or Cashier
Belmont	The State Bank of Belmont, N. Y.	President, any Vice President, or Cashier
Blasdell	Bank of Blasdell	President, any Vice President, or Cashier
Bolivar	The First National Bank of Bolivar	President, any Vice President, or Cashier
Boonville	The First National Bank of Boonville	President, any Vice President, or Cashier
Boonville	The National Exchange Bank of Boonville	President, any Vice President, or Cashier
Brewster	The First National Bank of Brewsters	President, any Vice President, or Cashier
Bridgehampton	The Bridgehampton National Bank	President, any Vice President, or Cashier
Broadalbin	The Broadalbin Bank	President, any Vice President, or Cashier
Buffalo	Lincoln National Bank	President, any Vice President, or Cashier
Cairo	The First National Bank of Cairo	President, any Vice President, or Cashier
Caledonia	The First National Bank of Caledonia	President, any Vice President, or Cashier
Callicoon	First National Bank in Callicoon	President, any Vice President, or Cashier
Cambridge	The Cambridge Valley National Bank	President, any Vice President, or Cashier
Camden	The First National Bank and Trust Company of Camden	Chairman of the Board, President, any Vice President, or Cashier
Camillus	Camillus Bank	President, any Vice President, or Cashier
Canaseraga	Canaseraga State Bank	
Candor	The First National Bank of Candor	President, any Vice President, or Cashier
Canistota	First State Bank, Canistota, N. Y.	President, any Vice President, Cashier, or Assistant Cashier
Canton	The First National Bank of Canton	President, any Vice President, or Cashier
Canton	The St. Lawrence County National Bank of Canton	President, any Vice President, or Cashier
Cape Vincent	Citizens Bank of Cape Vincent	President, any Vice President, or Cashier
Carmel	The Putnam County National Bank of Carmel	President, any Vice President, or Cashier
Carthage	Carthage National Exchange Bank	Chairman of the Board, President, any Vice President, or Cashier
Castleton on Hudson	The National Exchange Bank of Castleton on Hudson	President, any Vice President, or Cashier
Cato	The First National Bank of Cato	President, any Vice President, or Cashier
Catskill	Catskill National Bank and Trust Company	President, any Vice President, or Cashier
Catskill	The Tanners National Bank of Catskill	President, any Vice President, or Cashier
Cattaraugus	Bank of Cattaraugus	President, any Vice President, or Cashier
Cazenovia	The Cazenovia National Bank	President, any Vice President, or Cashier
Central Islip	The Central Islip National Bank	President, any Vice President, or Cashier
Central Square	The First National Bank of Central Square	President, any Vice President, or Cashier
Central Valley	The Central Valley National Bank	President, any Vice President, or Cashier

NEW YORK (Continued)

Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Chappaqua	The Chappaqua National Bank	President, any Vice President, or Cashier
Chateaugay	The First National Bank of Chateaugay	President, any Vice President, or Cashier
Cherry Valley	Otsego County National Bank of Cherry Valley	President, any Vice President, or Cashier
Chester	The Chester National Bank	President, any Vice President, or Cashier
Chestertown	Chester-Schroon-Horicon Bank	President, any Vice President, or Cashier
Cicero	Cicero State Bank	President
Clarence	Bank of Clarence	President
Clayton	The First National Exchange Bank of Clayton	President, any Vice President, or Cashier
Clifton Springs	The Ontario National Bank of Clifton Springs	President, any Vice President, or Cashier
Clinton	The Hayes National Bank of Clinton	President, any Vice President, or Cashier
Clyde	Briggs National Bank of Clyde	President, any Vice President, or Cashier
Clymer	Clymer State Bank	President, any Vice President, or Cashier
Cobleskill	The First National Bank of Cobleskill	President, any Vice President, or Cashier
Cohocton	The Cohocton State Bank	President, any Vice President, Cashier, or Assistant Cashier
Cold Spring	The National Bank of Cold Spring on Hudson	President, any Vice President, or Cashier
Cooperstown	The First National Bank of Cooperstown	President, any Vice President, or Cashier
Cornwall	The Cornwall National Bank	President, any Vice President, or Cashier
Coxsackie	The National Bank of Coxsackie	President, or any Vice President
Croghan	The Croghan National Bank	President, any Vice President, or Cashier
Cuba	The Cuba National Bank	President, any Vice President, or Cashier
Cuba	The First National Bank of Cuba	President, any Vice President, or Cashier
Delevan	Bank of Delevan	President
Delhi	The Delaware National Bank of Delhi	President, any Vice President, or Cashier
Deposit	The Farmers National Bank of Deposit	President, any Vice President, or Cashier
De Ruyter	De Ruyter State Bank	President, any Vice President, or Cashier
Dexter	The First National Bank of Dexter	President, any Vice President, Cashier, or Assistant Cashier
Dobbs Ferry	Dobbs Ferry Bank	President, any Vice President, or Cashier
Dolgeville	The First National Bank of Dolgeville	President, any Vice President, or Cashier
Dover Plains	The Dover Plains National Bank	President, any Vice President, or Cashier
Downsville	The First National Bank of Downsville	President, any Vice President, or Cashier
Dryden	The First National Bank of Dryden	President, any Vice President, or Cashier
Dundee	Dundee State Bank	President, or Cashier
East Islip	The First National Bank of East Islip	President, or Cashier
East Setauket	The Tinker National Bank of East Setauket	President
East Syracuse	Bank of East Syracuse	President, any Vice President, or Cashier
Edmeston	The First National Bank of Edmeston	President, any Vice President, or Cashier
Ellenburg Depot	The State Bank of Ellenburg	President, any Vice President, or Cashier
Ellenville	The First National Bank and Trust Company of Ellenville	President, any Vice President, or Cashier
Ellenville	The Home National Bank of Ellenville	President, any Vice President, or Cashier
Elmsford	The First National Bank of Elmsford	President, any Vice President, or Cashier
Endicott	The Endicott National Bank	President, any Vice President, or Cashier
Fair Haven	The Fair Haven National Bank	President, any Vice President, or Cashier
Falconer	The First National Bank of Falconer	President, any Vice President, or Cashier
Fleischmanns	The First National Bank of Fleischmanns	President, any Vice President, or Cashier
Florida	The National Bank of Florida	President, any Vice President, or Cashier
Fort Plain	The Fort Plain National Bank	President, any Vice President, or Cashier
Frankfort	Citizens First National Bank of Frankfort	Chairman of the Board, President, any Vice President, or Cashier
Franklinville	The Union National Bank of Franklinville	President, any Vice President, or Cashier
Fredonia	Citizens Trust Company of Fredonia, New York	President, any Vice President, Cashier, or Assistant Cashier
Fredonia	The National Bank of Fredonia	President, any Vice President, or Cashier
Friendship	The Union National Bank of Friendship	President, any Vice President, or Cashier
Fultonville	The Fultonville National Bank	President, or Cashier
Gainesville	The Gainesville National Bank	President, any Vice President, or Cashier
Geneseo	Genesee Valley National Bank and Trust Company of Geneseo	President, any Vice President, Cashier, or Executive Officer
Geneva	The National Bank of Geneva	President, any Vice President, or Cashier
Glen Cove	The First National Bank of Glen Cove	President, any Vice President, or Cashier
Glen Head	The First National Bank of Glen Head	President, any Vice President, or Cashier

NEW YORK (Continued)

Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Goshen	The Goshen National Bank	W. R. Wells, Cashier
Gouverneur	Bank of Gouverneur	President, Executive Vice President & Trust Officer, any Vice President, or Cashier
Gouverneur	First National Bank in Gouverneur	President, any Vice President, or Cashier
Grand Gorge	The First National Bank of Grand Gorge	President, any Vice President, or Cashier
Granville	The Washington County National Bank of Granville	President, any Vice President, Assistant Vice President, or Cashier
Greene	First National Bank in Greene	Cashier
Greenport	The First National Bank of Greenport	President, any Vice President, or Cashier
Greenwich	The First National Bank of Greenwich	Judson Edie, President
Greenwood	The First National Bank of Greenwood
Groton	The First National Bank of Groton	President, any Vice President, or Cashier
Hamden	The First National Bank of Hamden	President, any Vice President, or Cashier
Hammond	The Citizens National Bank of Hammond	President, any Vice President, or Cashier
Hampton Bays	The Hampton Bays National Bank	President, any Vice President, or Cashier
Hancock	The First National Bank of Hancock	President, any Vice President, or Cashier
Harrisville	The First National Bank of Harrisville	Fred E. Whipple, Cashier
Hartwick	The Hartwick National Bank	President, any Vice President, or Cashier
Haverstraw	The National Bank of Haverstraw and Trust Company	President, any Vice President, or Cashier
Hermon	The First National Bank of Hermon	President, any Vice President, or Cashier
Heuvelton	The First National Bank of Heuvelton
Highland	The First National Bank of Highland	J. W. Feeter, a Director
Hobart	The National Bank of Hobart	President, any Vice President, or Cashier
Holcomb	The Hamlin National Bank of Holcomb	President, any Vice President, or Cashier
Holland	Bank of Holland	President, any Vice President, or Cashier
Homer	The Homer National Bank	President, any Vice President, or Cashier
Hoosick Falls	The Peoples-First National Bank of Hoosick Falls	President, any Vice President, or Cashier
Hudson Falls	The First National Bank of Hudson Falls	President, any Vice President, or Cashier
Ilion	Ilion National Bank and Trust Company	President, any Vice President, or Cashier
Ilion	The Manufacturers National Bank of Ilion	President, any Vice President, or Cashier
Interlaken	The Wheeler National Bank of Interlaken	President, any Vice President, or Cashier
Irrington	The Irvington National Bank and Trust Company	President, any Vice President, or Cashier
Islip	The First National Bank of Islip	President, any Vice President, or Cashier
Jeffersonville	The First National Bank of Jeffersonville	President, any Vice President, or Cashier
Johnstown	The Johnstown Bank	President, any Vice President, or Cashier
Katonah	Northern Westchester Bank	President, any Vice President, or Cashier
Keeseville	The Keeseville National Bank	President, any Vice President, Cashier, or Assistant Cashier
Kerhonkson	The Kerhonkson National Bank	President, any Vice President, or Cashier
Kinderhook	The National Union Bank of Kinderhook	President, any Vice President, or Cashier
Kings Park	The National Bank of Kings Park	President, any Vice President, or Cashier
Kingston	The National Ulster County Bank of Kingston	F. J. R. Clarke, President
Kingston	The Rondout National Bank of Kingston	President, any Vice President, or Cashier
Lacona	The First National Bank of Lacona	President, any Vice President, or Cashier
La Fargeville	The First National Bank of La Fargeville	President, any Vice President, or Cashier
Lake George	First National Bank of Lake George	President, any Vice President, or Cashier
Lake Luzerne	The Luzerne-Hadley Bank	President, any Vice President, or Cashier
Lake Ronkonkoma	The National Bank of Lake Ronkonkoma	President, any Vice President, or Cashier
Liberty	The Sullivan County National Bank of Liberty	President, any Vice President, or Cashier
Lindenhurst	The Lindenhurst Bank	President, any Vice President, or Cashier
Lisbon	The First National Bank of Lisbon	President, any Vice President, or Cashier
Little Falls	The Little Falls National Bank	President, any Vice President, or Cashier
Livingston Manor	The Livingston Manor National Bank	President, any Vice President, or Cashier
Livonia	The Stewart National Bank of Livonia	President, any Vice President, or Cashier
Locust Valley	Matinecock Bank of Locust Valley	President
Lowville	The Black River National Bank of Lowville	President
Lowville	Lewis County Trust Company	President, any Vice President, or Secretary
Lyndonville	Citizens State Bank	President, any Vice President, or Cashier
Lyons	The Lyons National Bank	President, any Vice President, or Cashier
Lyons Falls	The Lyons Falls National Bank	President, any Vice President, or Cashier

NEW YORK (Continued)

<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Madrid	Madrid Bank	
Mahopac	The Mahopac National Bank	Chairman of the Board, President, any Vice President, or Cashier
Malone	The Citizens National Bank of Malone	President, any Vice President, or Cashier
Malone	The Farmers National Bank of Malone	President, any Vice President, or Cashier
Malverne	The Bank of Malverne	President, any Vice President, or Cashier
Marathon	The First National Bank of Marathon	President
Marcellus	The First National Bank of Marcellus	President, any Vice President, or Cashier
Margaretville	The Peoples National Bank of Margaretville	Frank Kittle, Cashier
Marion	The First National Bank of Marion	President, any Vice President, Cashier, or Assistant Cashier
Marlboro	The First National Bank of Marlboro	President, any Vice President, or Cashier
Maybrook	The Maybrook National Bank	President, any Vice President, or Cashier
Mayville	The State Bank of Mayville, Mayville, New York	President, any Vice President, or Cashier
Mexico	The First National Bank of Mexico	President, or any Vice President
Middleburg	The First National Bank of Middleburgh	President, any Vice President, or Cashier
Middleville	The Middleville National Bank	President, any Vice President, or Cashier
Millbrook	Bank of Millbrook	President, Vice President, or Cashier
Millerton	The Millerton National Bank	President, any Vice President, or Cashier
Milton	The First National Bank of Milton	President, any Vice President, or Cashier
Mineola	The First National Bank of Mineola	President, any Vice President, or Cashier
Minoa	First National Bank of Minoa	President, Vice President, or Cashier
Monroe	Citizens Bank of Monroe	
Montgomery	First National Bank in Montgomery	President, any Vice President, or Cashier
Monticello	The National Union Bank of Monticello	President, Vice President, or Cashier
Monticello	The Sullivan County Trust Company	President, any Vice President, Cashier, or Treasurer
Montour Falls	Montour National Bank in Montour Falls	
Moravia	The First National Bank of Moravia	President, or Vice President
Morris	The First National Bank of Morris	President, any Vice President, or Cashier
Morrisville	The First National Bank of Morrisville	President
Nanuet	Nanuet National Bank	President, any Vice President, or Cashier
Narrowsburg	The First National Bank of Narrowsburg	President, any Vice President, or Cashier
Newark Valley	The First National Bank of Newark Valley	President, any Vice President, or Cashier
Newburgh	The National Bank of Newburgh	President, any Vice President, or Cashier
Newfane	State Bank of Newfane	President, any Vice President, or Cashier
New Paltz	The Huguenot National Bank of New Paltz	President, any Vice President, or Cashier
New York City	(See page 10)	
Nichols	The Nichols National Bank	President, any Vice President, or Cashier
Norfolk	The First National Bank of Norfolk	President, any Vice President, or Cashier
North Collins	The Bank of North Collins	President, any Vice President, or Cashier
North Creek	The North Creek National Bank	President, any Vice President, or Cashier
North Tarrytown	The First National Bank of North Tarrytown	President
Norwich	The Chenango County National Bank and Trust Company of Norwich	President, any Vice President, or Cashier
Norwood	State Bank of Norwood	President, any Vice President, or Cashier
Oceanside	The Oceanside National Bank (P. O., Rockville Centre, N. Y.)	President, any Vice President, or Cashier
Odessa	The First National Bank of Odessa	President, any Vice President, or Cashier
Old Forge	The First National Bank of Old Forge	President, any Vice President, or Cashier
Olean	Olean Trust Company	President, any Vice President, Secretary, or Treasurer
Oneida	Madison County Trust Co.	President
Ontario	State Bank of Ontario	President, any Vice President, or Cashier
Orchard Park	Bank of Orchard Park	President, any Vice President, or Cashier
Oriskany Falls	The First Trust and Deposit Company of Oriskany Falls, N. Y.	President, any Vice President, or Treasurer
Ossining	The First National Bank and Trust Company of Ossining	President, any Vice President, or Cashier
Ovid	The First National Bank of Ovid	President, any Vice President, or Cashier
Owego	The First National Bank of Owego	President, any Vice President, or Cashier
Owego	The Owego National Bank	President, any Vice President, or Cashier

NEW YORK (Continued)

<u>Place</u>	<u>Name of Bank or Trust Company</u>	<u>Officers Authorized to Cast Vote</u>
Oxford	The National Bank of Oxford	President, any Vice President, or Cashier
Oyster Bay	North Shore Bank Trust Company	President, any Vice President, or Assistant Secretary
Oyster Bay	Oyster Bay Trust Company	President, any Vice President, or Secretary
Painted Post	The First National Bank of Painted Post	President, any Vice President, or Cashier
Patchogue	The Patchogue Bank	President
Patchogue	The Peoples National Bank of Patchogue	President, any Vice President, or Cashier
Pawling	The National Bank of Pawling	President, any Vice President, Cashier, or Assistant Cashier
Pearl River	First National Bank and Trust Company of Pearl River	President, any Vice President, or Cashier
Pearl River	State Bank of Pearl River, New York	President, any Vice President, or Cashier
Peekskill	The Peekskill National Bank and Trust Company	President, any Vice President, or Cashier
Perry	The Citizens Bank of Perry, N. Y.	President, any Vice President, or Cashier
Perry	The First National Bank of Perry	President, any Vice President, or Cashier
Phelps	The National Bank of Phelps	President, any Vice President, or Cashier
Philadelphia	Bank of Philadelphia
Philmont	Philmont National Bank	President, any Vice President, or Cashier
Pine Bush	The National Bank of Pine Bush	President, or Cashier
Pine Plains	The Stissing National Bank of Pine Plains	President, any Vice President, or Cashier
Poland	The Citizens National Bank of Poland	President, any Vice President, or Cashier
Port Jervis	The First National Bank of Port Jervis	President, any Vice President, or Cashier
Port Jervis	The National Bank and Trust Company of Port Jervis	President
Port Leyden	The Port Leyden National Bank	President, any Vice President, or Cashier
Poughkeepsie	The Farmers and Manufacturers National Bank of Poughkeepsie	President, any Vice President, or Cashier
Poughkeepsie	Merchants National Bank & Trust Company of Poughkeepsie	President, any Vice President, or Cashier
Prattsburg	Prattsburgh State Bank
Red Creek	The Red Creek National Bank	President, any Vice President, or Cashier
Red Hook	The First National Bank of Red Hook	President, any Vice President, or Cashier
Redwood	The Redwood National Bank	President, any Vice President, or Cashier
Remsen	The First National Bank of Remsen	President, any Vice President, or Cashier
Rhinebeck	The First National Bank of Rhinebeck	President, any Vice President, or Cashier
Richfield Springs	The First National Bank of Richfield Springs	President, any Vice President, Cashier, or any Assistant Cashier
Roscoe	The First National Bank & Trust Company of Roscoe	President, any Vice President, or Cashier
Roxbury	The National Bank of Roxbury	President, any Vice President, or Cashier
Sag Harbor	The Peconic Bank	President, any Vice President, or Cashier
Salamanca	The First National Bank of Salamanca	President, any Vice President, or Cashier
Salem	The Salem National Bank
Saranac Lake	Adirondack National Bank and Trust Company of Saranac Lake	President
Saratoga Springs	Saratoga National Bank of Saratoga Springs	President, any Vice President, or Cashier
Saugerties	The Saugerties National Bank and Trust Company	Chairman of the Board, President, any Vice President, or Cashier
Savannah	The National Bank of Savannah	President, any Vice President, or Cashier
Schoharie	The Schoharie County Bank	President, any Vice President, or Cashier
Schuylerville	The National Bank of Schuylerville	President, any Vice President, or Cashier
Scotia	Glenville National Bank of Scotia	President, any Vice President, or Cashier
Seneca Falls	The Seneca County Trust Company of Seneca Falls, N. Y.	President, any Vice President, or Cashier
Seneca Falls	The State Bank of Seneca Falls, N. Y.	President
Sidney	First National Bank in Sidney	President, any Vice President, or Cashier
Silver Creek	The First National Bank of Silver Creek	President, any Vice President, or Cashier
Silver Creek	The Silver Creek National Bank	President, any Vice President, or Cashier
Silver Springs	The Silver Springs National Bank	President, any Vice President, or Cashier
Skaneateles	National Bank and Trust Company of Skaneateles	President, any Vice President, or Cashier
Smithtown	Bank of Smithtown	President, any Vice President, or Cashier
Solvay	Solvay Bank	President, any Vice President, or Cashier
South Fallsburg	The South Fallsburg National Bank	President, any Vice President, or Cashier
Southold	Bank of Southold
Sparkill	The First National Bank of Sparkill	President, any Vice President, or Cashier

NEW YORK (Continued)

Place	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Spencer	The Farmers & Merchants Bank of Spencer, N. Y.	President, any Vice President, Cashier, or Assistant Cashier
Spring Valley	Ramapo Trust Company	President, any Vice President, or Treasurer
Springville	The Citizens National Bank of Springville	President, any Vice President, or Cashier
Stamford	The National Bank of Stamford	President, any Vice President, or Cashier
Stony Brook	Bank of Suffolk County	President, any Vice President, or Cashier
Tarrytown	The Tarrytown National Bank and Trust Company	President, or Cashier
Theresa	The Farmers National Bank of Theresa	President, any Vice President, or Cashier
Tuckahoe	The Crestwood National Bank in Tuckahoe	President, any Vice President, or Cashier
Tupper Lake	The Tupper Lake National Bank	President, any Vice President, or Cashier
Unadilla	The Unadilla National Bank	President, any Vice President, or Cashier
Vernon	The National Bank of Vernon	President, any Vice President, or Cashier
Waddington	The Waddington Bank	President, any Vice President, or Cashier
Walton	The First National Bank and Trust Company of Walton	President, any Vice President, or Cashier
Wappingers Falls	The National Bank of Wappingers Falls	President, any Vice President, or Cashier
Warrensburg	The Emerson National Bank of Warrensburgh	President, any Vice President, or Cashier
Warwick	The First National Bank of Warwick	President, any Vice President, or Cashier
Washingtonville	Central National Bank of Washingtonville	
Waterford	Bank of Waterford	
Waterville	The National Bank of Waterville	President, any Vice President, or Cashier
Watkins Glen	Glen National Bank of Watkins Glen	President, any Vice President, or Cashier
Waverly	The Citizens National Bank of Waverly	President, any Vice President, or Cashier
Wayland	The First National Bank of Wayland	President, any Vice President, or Cashier
Weedsport	The First National Bank of Weedsport	President, any Vice President, or Cashier
Wells	The Hamilton County National Bank of Wells	President, any Vice President, or Cashier
Wellsville	The Citizens National Bank of Wellsville	President, any Vice President, or Cashier
Westbury	Bank of Westbury Trust Company	President, any Vice President, or Cashier
Westbury	The Wheatley Hills National Bank of Westbury	Chairman of the Board, President, any Vice President, or Cashier
Westhampton Beach	Seaside Bank	Chairman of the Board, President, any Vice President, or Cashier
Westport	The Lake Champlain National Bank of Westport	President, any Vice President, or Cashier
West Winfield	The West Winfield National Bank	President, any Vice President, Cashier, or Assistant Cashier
Whitehall	The Merchants National Bank of Whitehall	President, any Vice President, or Cashier
Whitesville	The First National Bank of Whitesville	President, any Vice President, or Cashier
Whitney Point	The First National Bank of Whitney Point	President, any Vice President, or Cashier
Willsboro	The Essex County National Bank of Willsboro	President, any Vice President, or Cashier
Windham	The National Bank of Windham	President, any Vice President, or Cashier
Windsor	The Windsor National Bank	President, any Vice President, or Cashier
Winthrop	The First National Bank of Winthrop	President, any Vice President, or Cashier
Wolcott	The First National Bank of Wolcott	President, any Vice President, or Cashier
Woodridge	The First National Bank of Woodridge	President, any Vice President, or Cashier
Worcester	The Bank of Worcester	President, any Vice President, or Cashier

NEW YORK CITY

Queens		
College Point	College Point National Bank of New York	President, or Cashier
Richmond		
Great Kills	The South Shore Bank of Staten Island	

**FEDERAL RESERVE BANK
OF NEW YORK**

**Designation of Officers Authorized to Cast Vote of Member Bank in
Elections of Directors of Federal Reserve Bank of New York**

DISTRICT No. 2

At a meeting of the Board of Directors of the

.....
(Name and Location of Bank)

duly called and held on the.....day of....., 195....., on motion
duly made and seconded, it was

“RESOLVED, That the president, any vice president, or the cashier of this bank, or

.....
(If designation of some officer not included in those mentioned is desired, insert his *title only* here)

of this bank, be and any one of them is hereby authorized, empowered and directed to cast
the vote of this bank for class A and class B directors of the Federal Reserve Bank of New
York, in accordance with the provisions of section 4 of the Federal Reserve Act, as amended.

“RESOLVED FURTHER, That the authority hereby granted shall continue in force
until revoked by the Board of Directors of this bank and that such authority heretofore
conferred on any officer of this bank is hereby revoked.”

I hereby certify that the foregoing is a true and correct copy of a resolution of the
Board of Directors of this bank, duly adopted on the date specified.

Dated the.....day of....., 195.....

.....
(Official signature)

(SEAL OF BANK)

.....
(Title)

TO CHAIRMAN OF THE BOARD OF DIRECTORS,
FEDERAL RESERVE BANK OF NEW YORK.

**FEDERAL RESERVE BANK
OF NEW YORK**

**Designation of Officers Authorized to Cast Vote of Member Bank in
Elections of Directors of Federal Reserve Bank of New York**

DISTRICT No. 2

At a meeting of the Board of Directors of the

.....
(Name and Location of Bank)

duly called and held on the.....day of....., 195....., on motion
duly made and seconded, it was

“RESOLVED, That the president, any vice president, or the cashier of this bank, or

.....
(If designation of some officer not included in those mentioned is desired, insert his *title only* here)

of this bank, be and any one of them is hereby authorized, empowered and directed to cast
the vote of this bank for class A and class B directors of the Federal Reserve Bank of New
York, in accordance with the provisions of section 4 of the Federal Reserve Act, as amended.

“RESOLVED FURTHER, That the authority hereby granted shall continue in force
until revoked by the Board of Directors of this bank and that such authority heretofore
conferred on any officer of this bank is hereby revoked.”

I hereby certify that the foregoing is a true and correct copy of a resolution of the
Board of Directors of this bank, duly adopted on the date specified.

Dated the.....day of....., 195.....

.....
(Official signature)

(SEAL OF BANK)

.....
(Title)

TO CHAIRMAN OF THE BOARD OF DIRECTORS,
FEDERAL RESERVE BANK OF NEW YORK.

FEDERAL RESERVE BANK
OF NEW YORK

Nomination for Class B Director, 1954

DISTRICT No. 2

GROUP No. 3

At a meeting of the Board of Directors of the
(Name of Bank)

of duly called and held on the day
(City or Town and State)

of 1954, on motion duly made and seconded, it was

“RESOLVED, That....., of.....

whose occupation is....., be, and he is hereby, nominated by this bank as a candidate for class B director of the Federal Reserve Bank of New York, and the cashier or other officer of this bank is hereby authorized, empowered and directed to send a certified copy of this resolution to the Chairman of the Board of Directors of the Federal Reserve Bank of New York.”

I hereby certify that the foregoing is a true and correct copy of a resolution of the Board of Directors of this bank duly adopted on the date specified.

(SEAL OF BANK)

.....
(Official signature)

To MR. JAY E. CRANE,

.....
(Title)

CHAIRMAN OF THE BOARD OF DIRECTORS,

FEDERAL RESERVE BANK OF NEW YORK.

**FEDERAL RESERVE BANK
OF NEW YORK**

Nomination for Class B Director, 1954

DISTRICT No. 2

GROUP No. 3

At a meeting of the Board of Directors of the
(Name of Bank)

of duly called and held on the day
(City or Town and State)

of 1954, on motion duly made and seconded, it was

“RESOLVED, That, of

whose occupation is, be, and he is hereby, nominated by this bank as a candidate for class B director of the Federal Reserve Bank of New York, and the cashier or other officer of this bank is hereby authorized, empowered and directed to send a certified copy of this resolution to the Chairman of the Board of Directors of the Federal Reserve Bank of New York.”

I hereby certify that the foregoing is a true and correct copy of a resolution of the Board of Directors of this bank duly adopted on the date specified.

(SEAL OF BANK)

.....
(Official signature)

To MR. JAY E. CRANE,

.....
(Title)

CHAIRMAN OF THE BOARD OF DIRECTORS,

FEDERAL RESERVE BANK OF NEW YORK.

FEDERAL RESERVE BANK
OF NEW YORK

Nomination for Class A Director, 1954

DISTRICT No. 2

GROUP No. 3

At a meeting of the Board of Directors of the
(Name of Bank)

ofduly called and held on theday
(City or Town and State)

of1954, on motion duly made and seconded, it was

“RESOLVED, That....., of.....

whose occupation is....., be, and he is hereby, nominated by this bank as a candidate for class A director of the Federal Reserve Bank of New York, and the cashier or other officer of this bank is hereby authorized, empowered and directed to send a certified copy of this resolution to the Chairman of the Board of Directors of the Federal Reserve Bank of New York.”

I hereby certify that the foregoing is a true and correct copy of a resolution of the Board of Directors of this bank duly adopted on the date specified.

(SEAL OF BANK)

.....
(Official signature)

To MR. JAY E. CRANE,

.....
(Title)

CHAIRMAN OF THE BOARD OF DIRECTORS,

FEDERAL RESERVE BANK OF NEW YORK.

FEDERAL RESERVE BANK
OF NEW YORK

Nomination for Class A Director, 1954

DISTRICT No. 2

GROUP No. 3

At a meeting of the Board of Directors of the
(Name of Bank)
ofduly called and held on theday
(City or Town and State)
of1954, on motion duly made and seconded, it was

“RESOLVED, That....., of.....
whose occupation is....., be, and he is hereby, nominated by this
bank as a candidate for class A director of the Federal Reserve Bank of New York, and
the cashier or other officer of this bank is hereby authorized, empowered and directed to
send a certified copy of this resolution to the Chairman of the Board of Directors of the
Federal Reserve Bank of New York.”

I hereby certify that the foregoing is a true and correct copy of a resolution of the
Board of Directors of this bank duly adopted on the date specified.

(SEAL OF BANK)

.....
(Official signature)

To MR. JAY E. CRANE,

.....
(Title)

CHAIRMAN OF THE BOARD OF DIRECTORS,
FEDERAL RESERVE BANK OF NEW YORK.

FEDERAL RESERVE BANK
OF NEW YORK

Nomination for Class A Director, 1954

DISTRICT No. 2

GROUP No. 3

At a meeting of the Board of Directors of the
(Name of Bank)
ofduly called and held on theday
(City or Town and State)
of1954, on motion duly made and seconded, it was

“RESOLVED, That....., of.....
whose occupation is....., be, and he is hereby, nominated by this
bank as a candidate for class A director of the Federal Reserve Bank of New York, and
the cashier or other officer of this bank is hereby authorized, empowered and directed to
send a certified copy of this resolution to the Chairman of the Board of Directors of the
Federal Reserve Bank of New York.”

I hereby certify that the foregoing is a true and correct copy of a resolution of the
Board of Directors of this bank duly adopted on the date specified.

(SEAL OF BANK)

.....
(Official signature)

To MR. JAY E. CRANE,

.....
(Title)

CHAIRMAN OF THE BOARD OF DIRECTORS,
FEDERAL RESERVE BANK OF NEW YORK.

MR. JAY E. CRANE,

Chairman, Board of Directors,

Federal Reserve Bank of New York,

Federal Reserve P. O. Station,

New York 45, N. Y.